

Financial Highlights

Condensed Consolidated Income Statement

For the six months ended 30 June

	2020 RMB\$'000	2019 RMB\$'000
TURNOVER	654,723	1,027,632
Cost of sales	(265,526)	(382,516)
Other income and gains, net	7,457	6,951
Selling and distribution expenses	(339,279)	(464,075)
General and administrative expenses	(73,579)	(88,090)
(Impairment)/write-back of impairment of non-financial assets	(45,683)	4,516
Share of profits and losses of joint venture	(1,030)	(527)
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PROFIT/(LOSS) FROM OPERATING ACTIVITIES	(62,917)	103,891
Finance costs	(26,025)	(21,021)
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PROFIT/(LOSS) BEFORE TAX	(88,942)	82,870
Income tax credit/(expense)	22,616	(26,061)
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PROFIT/(LOSS) FOR THE PERIOD	<u>(66,326)</u>	<u>56,809</u>